

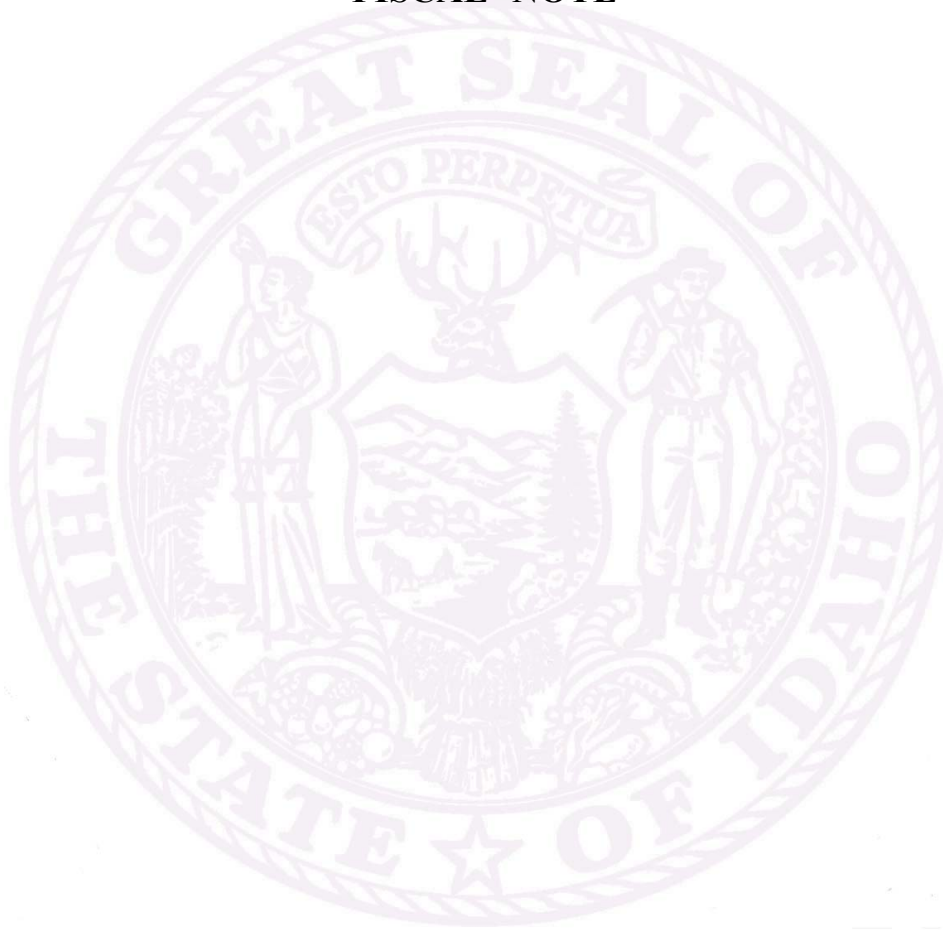
STATEMENT OF PURPOSE

RS20868C1

The purpose of The Lobbyist Restriction Act is to clarify that current executive officials and legislators cannot register as a lobbyist or receive compensation (beyond that received in their official capacity) to influence legislation, rulemaking or any ratemaking decision, procurement, contract, bid or bid process, financial services agreement, or bond issue. The legislation also puts in place a one year "cooling off" period before an executive official or legislator can register as a lobbyist after his or her departure from public service.

FISCAL NOTE

None.

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